

CERS STANDARD LIFESTYLING DEFAULT STRATEGY FACTSHEET

CERS STANDARD LIFESTYLING DEFAULT STRATEGY

The CERS Standard Lifestyling Default Strategy ("the Strategy") is designed for people who want their Retirement Account to be invested automatically; with the exact investment mix changing depending on the length of time to their retirement date. If you select this Strategy, all of your Retirement Account must be invested in this Strategy.

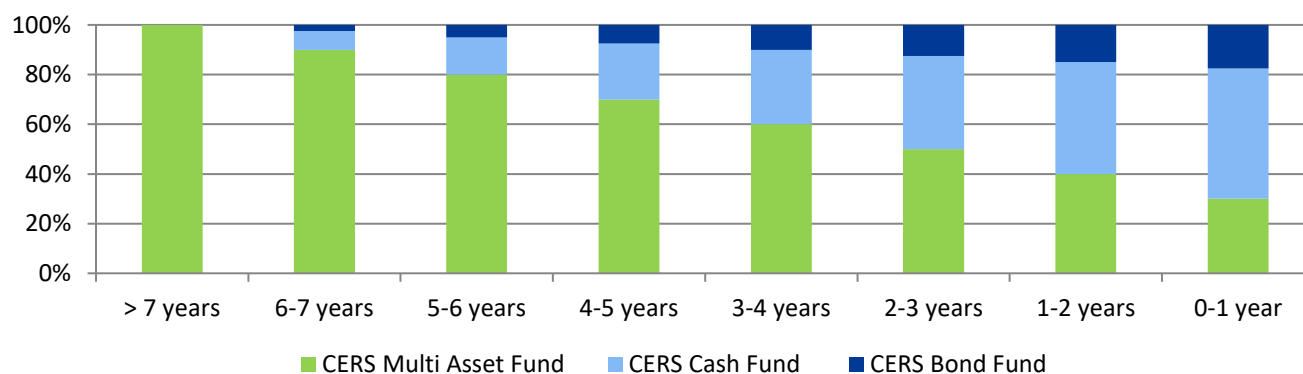
STRATEGY AIM

- To cater for members who expect to use most of their retirement account to purchase a pension (income for life) from the CERS Trust and to take the remainder of their Retirement Account in the form of a Retirement Lump Sum.
- When retirement is distant this Strategy aims for growth over the long term, by investing in the CERS Multi Asset Fund.
- From seven years before retirement, your Retirement Account will be gradually and incrementally moved to a combination of the CERS Multi Asset Fund, the CERS Cash Fund and the CERS Bond Fund.

STRATEGY DESCRIPTION

- When retirement is distant, this Strategy invests 100% in the CERS Multi Asset Fund.
- From seven years prior to your retirement date, this Strategy automatically moves 10% p.a. out of the CERS Multi Asset Fund and into a combination of 7.5% in the CERS Cash Fund and 2.5% into the CERS Bond Fund.
- Additional information on the CERS Multi Asset Fund, the CERS Cash Fund and the CERS Bond Fund can be found in the appropriate fund factsheet.
- Ongoing future contributions will also be invested in accordance with Strategy below with effect from the Lifestyle Switch Date.
- The Scheme has 4 Lifestyle Switch Dates each year. Once a member is within 7 years of their NRA, the first switch and contribution redirection will occur on the quarterly switch date immediately after the member's birthday.
- At retirement, the Strategy will be at its most conservative - though it will still retain exposure to the markets. Movements in value, down as well as up, will still be possible.

CERS STANDARD LIFESTYLING DEFAULT STRATEGY TABLE



If a member's entire Retirement Account is not invested 100% in the Multi Asset Fund seven years prior to their NRA, they are deemed to have made their own investment choice and their Retirement Account will not be included for lifestyling in the CERS Standard Lifestyling Default Strategy. It is possible for a member to opt out of lifestyling and remain invested in the Multi Asset Fund. Fund selection forms are available at www.CERS.ie/forms. Completed forms need to be returned to the CERS office.

WARNINGS

- Warning: The value of your investment may go down as well as up.**
- Warning: If you invest in this investment option you may lose some or all of the money you invest.**
- Warning: This investment option may be affected by changes in currency exchange rates.**
- Warning: Past performance is not a reliable guide to future performance.**

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COULD THIS STRATEGY BE SUITABLE FOR YOU?

This Strategy does not take account of individual circumstances, other than the amount of time you have to your retirement date. There may be circumstances in which it is not suitable. Below, we take a look at the pros and cons of using this Strategy.

This Strategy MAY suit you if:

- You intend to retire at the retirement date specified by your plan documentation.
- You want to aim for growth in the long term and reduce the level of risk taken by your Retirement Account as retirement approaches.
- You expect at retirement to take your benefits in the form of a pension from the CERS Trust and a Retirement Lump Sum.

This Strategy MAY NOT suit you if:

- You wish to select your own investment options from the range available within the plan.
- You want to continue targeting high investment growth all the way to retirement, and you are comfortable with the risk of a material fall in the value of your Retirement Account close to retirement.
- You intend at retirement, rather than buying an Annuity, to take all or most of your Retirement Account in the form of a retirement lump sum or you intend to invest in an Approved Retirement Fund/Approved Minimum Retirement Fund.

INDEPENDENT FINANCIAL ADVICE

The Trustee recommends that members should consider taking independent financial advice when reviewing their investment choice. The CERS Trustee's preferred independent financial advisor is Milestone Advisory DAC. You can contact them or your own independent financial advisor to assist you to review your investment choices. You can contact Milestone Advisory DAC at info@milestoneadvisory.ie or call them on 01 4068020. Milestone Advisory is regulated by the Central Bank of Ireland.

IMPORTANT INFORMATION

This factsheet provides a summary and is for information purposes only. It does not constitute advice or a recommendation and it does not take into account your knowledge, experience, investment objectives or financial situation. If you have any queries about your investment, please contact your financial advisor. These investment options do not carry any investment guarantees. Intended for distribution within the Republic of Ireland.

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