

CERS BOND FUND FACTSHEET

05FUND AIM

The CERS Bond Fund ("the Fund") aims to provide protection against changes in the cost of buying a pension (an income for life) at retirement.

POTENTIALLY SUITABLE FOR

People within seven years of retirement who expect to buy a pension at retirement.

FUND DESCRIPTION

This fund invests in a blend of indexed bonds, including government and corporates, trying to match the movement in annuity prices. The bond mix is reviewed periodically and can be updated if a mix that better matches annuity prices can be achieved. This fund aims to broadly follow the long-term changes in annuity prices due to interest rates which are just one of the main factors that determine annuity prices. However, there could be times when the fund will not track annuity prices closely and the fund is not guaranteed to track annuity prices. Further information including the CERS investment returns are available at www.CERS.ie/Funds.

SUMMARY INFORMATION

	Low	Medium	High
Risk/reward target	1 2 3 4 5 6 7		
Inflation protection	LOW		
Management style	Passive		
Annual management Charge (AMC)	0.85% p.a.		

FUND CHARACTERISTICS

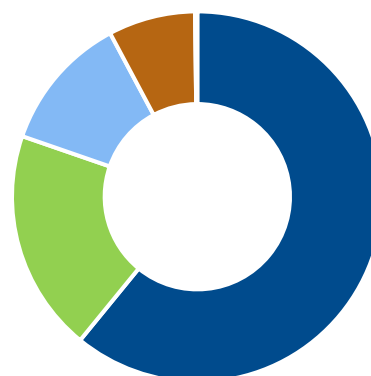
Duration (years)	13.07
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ASSET SPLIT - AS AT 31-05-2026



■ Sovereign Bonds - 59.9% ■ Corporate Bonds - 40.1%

CREDIT RATING ALLOCATION - AS AT 31-05-2026



■ AAA - 60.9% ■ A - 19.4% ■ BBB - 11.9%
 ■ AA - 7.6% ■ Other - 0.2%

Figures may not add to 100% due to rounding

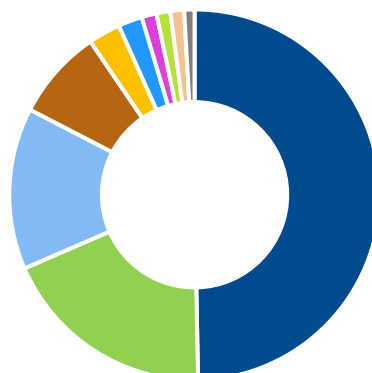
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WARNINGS

Warning: The value of your investment may go down as well as up.
Warning: If you invest in this product, you may lose some or all of the money you invest.
Warning: This investment option/product may be affected by changes in currency exchange rates.
Warning: Past performance is not a reliable guide to future performance.

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GEOGRAPHICAL SPLIT - AS AT 31-05-2026



Germany - 49.7%	Netherlands - 18.8%
United States - 14.1%	France - 7.9%
Other - 2.8%	United Kingdom - 2.1%
Belgium - 1.3%	Switzerland - 1.2%
Japan - 1.2%	Luxembourg - 0.9%

RETURNS - AS AT 31-05-2026

	3 Month	1 year	2 years (Per annum)	3 years (Per annum)	5 years (Per annum)
Actual Return*	-1.9	-3.4	-1.1	-0.9	-7.5

* Performance shown is after the application of Annual Management Charges (AMC) and is based on data provided by Willis Towers Watson.

FINANCIAL ADVICE

The Trustee recommends that members should consider taking financial advice when reviewing their investment choice.

IMPORTANT INFORMATION

This factsheet provides a summary and is for information purposes only. It does not constitute advice or a recommendation and it does not take into account your knowledge, experience, investment objectives or financial situation. If you have any queries about your investment, please contact your financial advisor. These investment options do not carry any investment guarantees. Intended for distribution within the Republic of Ireland.

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